



Early Learning Services
Committed to Child Care

market update

5 June 2008

Early Learning Services Market Update

As part of its rapid growth Early Learning Services Limited is embarking on a process of acquiring new early learning centres as appropriate opportunities arise.

Early Learning Services Limited (ASX: ELY) has withdrawn from two of these opportunities, at Symonston and at Bonython as a result of issues arising in relation to the conditions precedent for landlord approvals. The vendor of these two properties has served proceedings on 22 May 2008 in the Supreme Court of the Australian Capital Territory seeking specific performance of the contracts worth a total of \$3,900,000.

Early Learning Services Limited has briefed queens council to defend the proceedings.

Chris Sacre
Chief Financial Officer & Company Secretary

ENDS. For more information, interviews and images, please contact:
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